

Code C47
Company name Construction Joint Stock Company 47
Date 04/23/2018
Subject Resolution of Annual General Meeting 2018

Content:

Construction Joint Stock Company 47 announced the resolution of resolution of Annual General Meeting 2018 dated April 22, 2018:

1. Financial statements in 2017:

The Meeting approved the audited financial statement in 2017 presented by the director general with the following specific criteria:

No.	Item	Plan (VND)	Performance (VND)	Ratio
1	Total revenue	1,320,000,000,000	1,097,893,842,036	83%
2	Profit after tax	24,000,000,000	21,993,682,107	92%

2. Profit distribution in 2017:

a) The profit distribution plan from the business performance in 2017:

No.	Item	2017
1	Corporate income	25,329,703,577
	Including:	
	- Dividend of Ham Ho Joint Stock Company	299,987,908
	- Dividend of Dinh Binh Joint Stock Company	3,630,000,000
	- Dividend of Buon Don Joint Stock Company	2,143,860,640
2	Taxable corporate income	19,255,855,029
3	Corporate income tax	3,884,423,859

4	Corporate income after tax	21,445,279,718
5	The remainder to be distributed to funds	21,445,279,718
6	+ Investment and development fund (>15%)	3,352,585,297
	+ Bonus fund (3%)	643,538,653
	+ Welfare fund (2%)	429,025,768
	+ Undistributed profit	17,020,130,000

b) Dividend payment plan:

- Cash dividend ratio: 10%
- Financial resource: the undistributed profit after tax.

3. The business plan for 2018:

- Revenue: VND1,000 billion
- Profit after tax: VND21.5 billion
- Dividend ratio: 10%

4. Amendment to the Articles of Association:

The Meeting approved the amendment to the articles of association.

5. The Meeting approved the amendment to the Article on the Legal Representative of Construction Joint Stock Company 47.

6. The Meeting approved the change of business lines.

7. Auditing company:

The Meeting approved to select two auditing companies (according to a list of the auditing companies that are approved to audit issuers, listed companies, securities organizations by the State Securities Commission):

1. Hanoi Company Profession of Auditing and Accounting Ltd. (CPA HANOD);
2. Thang Long - T.D.K Auditing and Valuation Co., Ltd.

To authorize the Board of Directors to select one of two auditing companies to audit the 2018 financial statements and review the semi-annual financial statements.

In case of the disagreement with these companies about the schedule, auditing fee or other force majeure, the shareholders' meeting authorizes the Board of Directors to select another auditing company.

8. Remuneration for the Board of Directors and the Board of Supervisors:

	Job title	Numbers	Monthly remuneration	Annually remuneration
1	Chairman	1	18,000,000	216,000,000
2	Vice-chairman	1	14,000,000	168,000,000
3	Board of Directors' members	3	8,000,000	288,000,000
4	Head of Board of Supervisors	1	19,000,000	228,000,000
5	Board of Supervisors' members	2	4,000,000	96,000,000
	Total			996,000,000